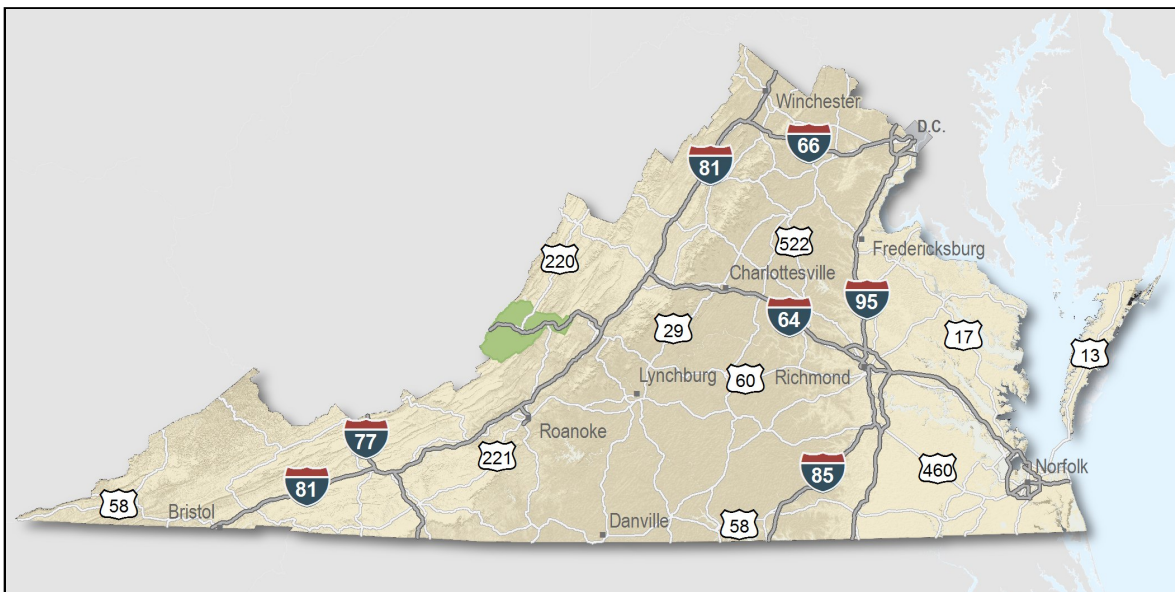

Alleghany Highlands, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

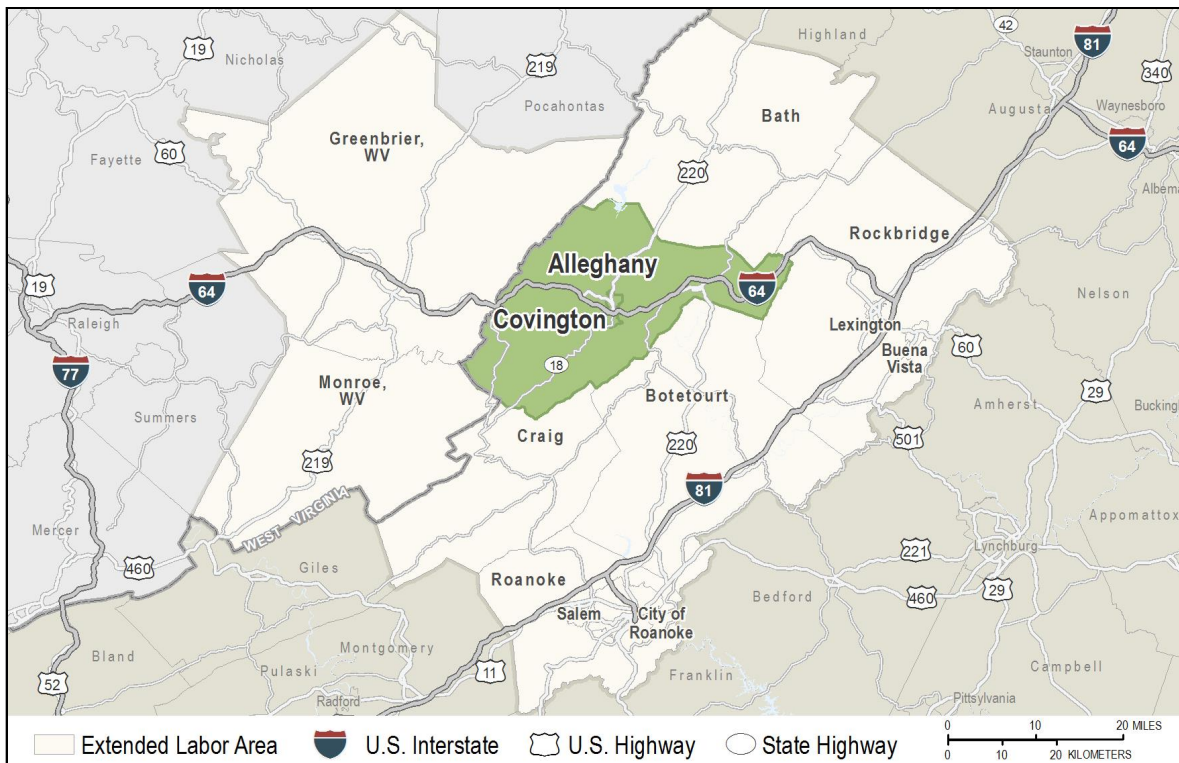
- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

Alleghany Highlands is located in the western portion of Virginia and has a land area of 445.66 square miles. The region is rural in nature and very mountainous with deep, level valleys. The highest point in the county is Big Knob (4,049 feet) on Warm Springs Mountain, while the lowest point is the Town of Iron Gate (1,000 feet). Alleghany Highlands is truly "Where Virginia Meets the Sky."

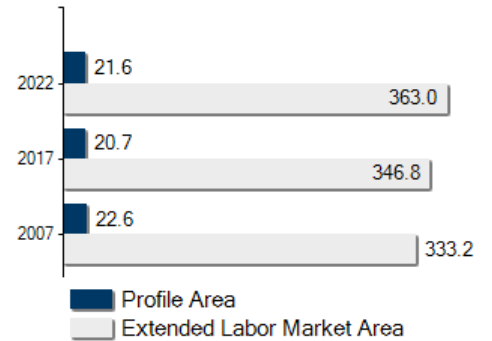
Alleghany Highlands is 60 miles north of Roanoke; 176 miles west of Richmond, the state capital; 227 miles southwest of Washington, DC; and 270 miles northwest of Norfolk, Virginia's deepwater international port. Located on the I-64 corridor, Alleghany Highlands is "Virginia's Western Gateway," to the heartland of the United States.



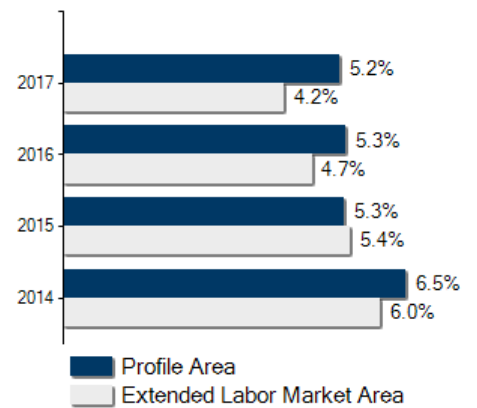
Labor Market

Population		
Gender Distribution (2017)		
Alleghany Highlands	Male	Female
	48.8%	51.2%
Race/Ethnicity (2017)		
	Profile Area	Extended Labor Area
Classification	Area	Labor Area
White	18,634	288,536
Black	1,444	41,454
Two or More	391	7,308
Asian	102	7,972
American Indian or Alaska Native	69	1,286
Pacific Islander	13	205
Hispanic (may be of any race)	352	12,604
Median Age (2017)		
Alleghany		48 years
Covington		45 years

Population in Thousands



Unemployment Rates





Labor Market

Civilian Labor Force (2017)

Allegheny Highlands	9,221
Extended Labor Market Area	171,061
Total	180,282

Labor Force Participation (2012-2016)

Allegheny Highlands	50.8%
Extended Labor Market Area	59.8%

Unemployment

Unemployment Rate (September 2018)	
Allegheny Highlands	3.5%
Extended Labor Market Area	2.8%
Statewide	2.8%
Unemployed (2017)	
Allegheny Highlands	482
Extended Labor Market Area	6,781
Total	7,263
Underemployed (3rd Quarter 2018)	
Allegheny Highlands	949
Extended Labor Market Area	9,896
Total	10,845



Labor Market

Commute Time (2012-2016)

Worked from home	201	2.3%
Under 15 minutes	3,241	38.5%
15-24 minutes	2,411	28.6%
25-34 minutes	1,169	13.9%
35-44 minutes	388	4.6%
45-59 minutes	484	5.7%
Over 60 minutes	729	8.7%
Mean Travel Time to Work (minutes)		
Alleghany		24
Covington		20

Additional Labor Resources

High School Graduates Not Continuing (2016-2017)	53
Two-Year College Graduates (Spring 2017)	376
Two-Year College Enrollees (Fall 2017)	1,260
Other College and University Graduates (Spring 2017)	1,063
Total	2,752

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Alleghany Highlands	4
Extended Labor Market Area	1,764
Total	1,768

Educational Attainment

On-Time Graduation Rate (Class of 2017)	89.9%
Percentage of Alleghany Highlands population age 25+ who are high school graduates (2012-2016)	84.6%
Percentage of Alleghany Highlands population age 25+ who have earned a Bachelor's Degree or higher (2012-2016)	15.0%



Labor Market

Employment by Sector* (2nd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	14	0.2%
Mining Quarrying and Oil and Gas Extraction	N.D.	N.D.
Utilities	12	0.2%
Construction	525	6.6%
Manufacturing	1,790	22.6%
Wholesale Trade	98	1.2%
Retail Trade	844	10.7%
Transportation and Warehousing	245	3.1%
Information	51	0.6%
Finance and Insurance	121	1.5%
Real Estate and Rental and Leasing	46	0.6%
Professional Scientific and Technical Services	95	1.2%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	211	2.7%
Educational Services	50	0.6%
Health Care and Social Assistance	1,048	13.3%
Arts Entertainment and Recreation	N.D.	N.D.
Accommodation and Food Services	699	8.8%
Other Services	398	5.0%
Total Government	1,580	20.0%
Federal Government	59	0.7%
State Government	308	3.9%
Local Government	1,213	15.3%
Unclassified	N.D.	N.D.
Total	7,908	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

Bacova Guild LTD
MeadWestvaco

Product/Service

Home accessories
Paperboard

NonManufacturing

Company

Allegheny Regional Hospital
Dabney S. Lancaster Community College

Product/Service

Health care
Higher education

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for representation	2
Elections won by union	1

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Industrial Truck and Tractor Operators	13.45	14.31	27,985	29,752
Heavy and Tractor-Trailer Truck Drivers	15.80	16.26	32,883	33,814
Inspectors, Testers, Sorters, Samplers, and Weighers	19.37	21.24	40,277	44,181
Welders, Cutters, Solderers, and Brazers	17.75	18.76	36,922	39,019
Machinists	20.47	21.39	42,580	44,495
First-Line Supervisors of Production and Operating Workers	21.33	22.73	44,359	47,294
Maintenance and Repair Workers, General	28.23	30.38	58,714	63,177
Industrial Machinery Mechanics	17.45	18.25	36,290	37,956
Bus and Truck Mechanics and Diesel Engine Specialists	21.39	21.98	44,489	45,712
Office Clerks, General	19.50	19.94	40,556	41,480
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.20	15.50	31,625	32,244
Receptionists and Information Clerks	15.34	15.91	31,906	33,088
Customer Service Representatives	11.88	12.67	24,727	26,350
Bookkeeping, Accounting, and Auditing Clerks	15.95	16.21	33,176	33,735
First-Line Supervisors of Office and Administrative Support Workers	17.32	17.75	36,017	36,908
Telemarketers	25.36	26.51	52,766	55,139
Accountants and Auditors	16.88	17.86	35,101	37,143
Management Analysts	31.24	36.73	64,980	76,398
Human Resources Specialists	34.97	41.82	72,732	86,992
	26.39	28.06	54,889	58,352

Per Capita Personal Income (2016)

\$37,436

Median Family Income (2012-2016)

Alleghany

\$61,418

Covington

\$48,194

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Elementary	4	1,332
Middle	2	815
High School	2	1,094

Student Teacher Ratio (FY 2017)

Elementary	12:1
Secondary	10:1

Per Pupil Expenditure (FY 2017) (US\$)

11,823.48

On-Time Graduation Rate (Class of 2017)

89.9%

High School Graduates Continuing Education (2016-2017)

78.8%

Advanced Programs (2016-2017)

Governor's Schools	
Jackson River Governor's School	
Governor's School Enrollment	38
Students taking 1 or more Advanced Placement (AP) Courses	134
Students taking 1 or more AP Exams	82
Students taking 1 or more Dual Enrollment Courses	138



Education

Workforce Development Facilities

Facility	Type
Franklin Center for Advanced Learning and Enterprise	Satellite Center
Goodwill Industries Jobs Campus	Satellite Center
Jackson River Technical Center	Career and Technical Center
Roanoke Valley Workforce Center	Comprehensive Center
Workforce Center-Covington	Satellite Center

Higher Education Facilities – Fall 2017

Facility	Enrollment
Washington and Lee University	2,227
Virginia Military Institute	1,722
Dabney S. Lancaster Community College	1,260
Hollins University	790



Transportation

Interstates	
Name	Distance
I-64	0.0 miles (0.0 km.)
I-81	10.3 miles (16.5 km.)
I-581	19.5 miles (31.3 km.)
I-77	44.2 miles (71.1 km.)

Note: Measured from border of locality/region.

Highways				
Highway 159	Highway 18	Highway 220	Highway 269	Highway 311
Highway 42	Highway 60			

Commercial Air Service		
Greenbrier Valley Airport, Lewisburg, WV -- 31.8 miles (51.1 km.)		
ViaAir		
Roanoke-Blacksburg Regional Airport, Roanoke -- 50.5 miles (81.2 km.)		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		
Raleigh County Memorial Airport, Beckley, WV -- 74.3 miles (119.5 km.)		
ViaAir		

Note: Within a 75-mile drive of the center of the locality.

Transportation

General Aviation Service

Name	Runway Length
Ingalls Field Airport, Hot Springs	5,600 ft (1,707 m)

Freight Rail Service

Buckingham Branch Railroad CSX Transportation

Seaports

Name	Distance
Port of Virginia	253.0 miles (407.2 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	81.9 miles (131.7 km)
Port of Washington - Dulles	213.2 miles (343.1 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Telecommunications	Lumos Networks
Water	Alleghany County
Water	Valley Ridge Water System
Water	City of Covington
Water	Town of Clifton Forge
Waste Water Treatment	Alleghany County
Waste Water Treatment	Town of Clifton Forge
Waste Water Treatment	City of Covington
Solid Waste Disposal	Island Ford Transfer Station
Solid Waste Disposal	Peter's Mountain Landfill

Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
First-Citizens Bank & Trust Co.	34,262.9
Union Bank & Trust Co.	13,118.0
Sonabank, N.A.	2,652.5
Premier Bank, Inc.	1,091.9
Highlands Community Bank	143.3



Government and Taxes

Government

Alleghany County has a County Administrator and a five-member Board of Supervisors. Covington has a City Manager and a five-member City Council.

The county has a comprehensive plan, zoning, and subdivision ordinances. Covington has comprehensive plans and zoning and subdivision ordinances.

Covington serves as the county seat. Iron Gate and Clifton Forge are incorporated towns within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Alleghany) [pdf](#)

Non-Manufacturer's Tax Profile (Alleghany) [pdf](#)

Manufacturer's Tax Profile (Covington) [pdf](#)

Non-Manufacturer's Tax Profile (Covington) [pdf](#)



Community Facilities

Alleghany Regional Hospital, a licensed 190-bed facility centrally located in the community of Low Moor, has provided complete inpatient and outpatient services as well as 24-hour emergency care to the Alleghany Highlands and surrounding communities for more than 25 years. The hospital offers dozens of medical and surgical services, including state-of-the-art magnetic resonance imaging for diagnostic use, and physician specialties representing 27 areas of medicine. Additional clinic and public health services are available via the Alleghany County/Covington Health Department and the Community Services Board.

Eighty doctors and eight dentists practice in the community.

Long-term extended care is available through two nursing homes with approximately 200 patient beds.

There are 70 churches located in the Alleghany Highlands representing the leading Protestant denominations and the Roman Catholic Church. The nearest Jewish synagogues are located in Lynchburg and Roanoke.

Three libraries are available to residents of the community. The Charles P. Jones Public Library in Covington; the Clifton Forge Library; and the Dabney S. Lancaster Community College Library have a combined collection of over 112,000 volumes and a variety of special reading programs.



Community Facilities

(continued)

A wide variety of locally owned and national retail chains are available within the community. The downtown Covington and Clifton Forge business districts are particularly active. Several shopping centers are distributed in both the Clifton Forge and Covington areas. The retail mix includes discount stores, restaurants, variety stores and a number of smaller specialty shops. Additionally, the multitude of shopping facilities in nearby Roanoke gives area residents a vast choice of options. Regional malls, shopping centers, outlet stores and numerous other shops are just a one hour drive from the community.

Alleghany Highlands offers plenty of recreational activities for all age groups. One of the most popular diversions in the area is outdoor recreation. The George Washington National Forest extends over much of the area providing an accessible setting for hunting, fishing and camping. Lake Moomaw, created by the Gathright Dam on the Jackson River, has over 2,500 acres of water surface providing for virtually all water sports. Campsites, beaches, picnic areas and boat docks are available along the 43 miles of shoreline. Also popular is Douthat State Park with its numerous hiking and horseback riding trails and swimming and fishing in a 70-acre lake.

Public recreation is offered by a joint Clifton Forge-Alleghany County recreation program and by the city of Covington. These efforts provide public park facilities with supervised sports, swimming and games. Local schools athletic fields, playgrounds and auditoriums are made available for both youth and adult recreational activities. Two area country clubs offer 9-hole golf courses.

Musical, dramatic and other cultural events are regularly sponsored by local civic organizations. The Alleghany Highlands Arts and Crafts Center and the Alleghany Highland Arts Council offer nationally renowned performances and events in the visual and performing arts.

Approximately 30 minutes from Alleghany Highlands are the internationally acclaimed Omni Homestead Resort at Hot Springs, Virginia and The Greenbrier at White Sulphur Springs, West Virginia. Both resorts offer luxurious accommodations, excellent cuisine and service, and a number of recreational activities including golf, swimming, tennis and horseback riding.

Roanoke Region Profile

Roanoke Valley Economic Development Partnership