Karnes Creek Selma-Low Moor Road

I-64, Exit 21 Low Moor, VA 24457 **Driving Directions**

This property is located in an Enterprise Zone (expires on 12/31/2020). This property is located in a Foreign Trade Zone.

Contact Info Marla Akridge (540) 862.0936 marla@ahedc.com



Site Specification

Largest Contiguous Site Area (acres) 4.87 4.87 Parcel (acres) Subdividable Yes Zoning **B**1

Utilities

Electric Provider Dominion Virginia Power

Natural Gas Provider Not Available Water Provider Alleghany County SewerProvider Alleghany County **Telecommunications Provider** Lumos Networks

Broadband Speed Level NA

Transportation

Interstate / Distance I-64, / 0.0 miles 4-Lane arterial Highway / Distance I-64 / 0.0 miles

Commercial Airport / Distance Roanoke-Blacksburg Regional Airport / 50.0 miles

General Aviation Airport / Distance Ingalls Field Airport / 20.0 miles

Rail Provider NA

Labor Statistics *

Total Civilian Labor 155,225 **Total Population:** 313,654 Force:

Unemployment Prevailing Wage-\$15.86 / \$32,996 4.48% Hour/Annual:

Rate:

Seaport Info

2 hour 11 minutes / 154.0 miles Port of Virginia (Inland Port Front Royal) Port of Richmond (Richmond Marine Terminal) 2 hour 31 minutes / 176.4 miles Port of Virginia (Newport News Marine Terminals) 3 hour 35 minutes / 250.4 miles 3 hour 44 minutes / 260.2 miles Port of Virginia (Norfolk International Terminals) Port of Virginia (Virginia International Gateway) 3 hour 48 minutes / 262.7 miles 3 hour 50 minutes / 265.4 miles Port of Virginia (Portsmouth Marine Terminal)

Other Port of Entry Info

New River Valley Airport (Virginia TradePort) 1 hour 33 minutes / 92.3 miles Port of Washington - Dulles 3 hour 9 minutes / 207.3 miles

Comments

REIMBURSEMENTS FOR LOCAL ENTERPRISE ZONE

Local Incentives

- 1. Utility Consumer Tax Reduction A payment equal to the amount of a 3-yr. reduction of utility consumer tax for qualifying new businesses. A 70% reduction in year one, 40% reduction for year two and 20% reduction for the third year.
- 2. Business License Tax Reduction A payment equal to the amount of a 3-yr. reduction of business license taxes for qualifying new businesses. 70%-40%-20% reductions.
- 3. Real Estate Tax Reduction A payment equal to the amount of a 3-yr. reduction in real estate taxes for qualifying new businesses. 70%-40%-20% reductions.
- 4. Machinery and Tools Tax Reduction A payment equal to the amount of a 3-yr. reduction in the machinery and tool tax for qualifying new businesses. 70%-40%-20% reductions.
- 5. Rezoning Fees Reimbursement A payment equal to the amount of the rezoning application fees for qualifying new businesses.
- 6. Building Permit Fee Reimbursement A payment equal to the amount of the building permit fees for qualifying new businesses.

^{*} Population (2014) is based on the locality plus the extended labor market area. Labor force and unemployment rate (Jan 2016) are based on the locality plus the extended labor market area. Prevailing wage is 2nd quarter 2015 locality data. The extended labor market area is defined as the localities located within 25 miles of the border of the base locality.